



STATE OF TRYVIUM 2022

A Peek Into The
Tryvium Universe



www.tryvium.io

Introduction

Welcome to the State of Tryvium 2022, In this press release the Tryvium team is going to show you what we did in the past, which decisions we made and what are the next steps towards the growth of our Ecosystem.



The Best Value comes from a Perfectly Balanced Union of integrity, **Talent and Hard Work on Innovative Areas.**



Tryvium, along with its community, went through a long journey: from an idea to a working prototype and from a prototype to the working open Beta platform that you can find at <https://tryvium.io>

With this release, we want to summarize all the information scattered on other channels, and more.

Our Mission

Our Mission is as Simple as the Following Statements:



“**Democratize** the access to the **Hospitality** industry to everybody owning **cryptocurrencies**”.



“**Maximize cryptocurrencies adoption in Hospitality and Tourism industries**”



“**Create a new space in which Hospitality businesses** can cut out all the middlemen that drain value out”



Our Vision

Tryvium is first of all a place where travel projects come to life and expect to grow bigger and bigger. The Tryvium project is made of multiple products which compose the so-called Tryvium Ecosystem.

Our Ecosystem

01

A **Booking Platform** with the main purpose to democratize the access to worldwide hospitality to all cryptocurrency holders

02

A travel experience platform, the **Tryvium Gift Experience**, which allows to create personalized packages to live a unique experience all over the world.

03

A Property Management System for small to mid hotel chains, called **Tryvium All-in-One**, set up to democratize the access to a valid hotel management solution for everybody in the Hospitality industry.

04

A payment platform connected to the Tryvium ecosystem and tokenomics, called **Tryvium Pay**, the first ever fully universal crypto-only payment solution for travel.



Tryvium is composed by **an ecosystem** of multiple products with the main objective **to democratize the access to the hospitality industry for all cryptocurrency HODLers**, this is not something that really stands **out in a new DEFI world**

Roberto Lista, Tryvium Travels CEO

Our View On Open Source

Tryvium advocates free and open source software as part of its company culture.

While it is true that a lot of companies use free open source products to create private solutions that they resell without giving credit to the developers and, more in general, without giving anything back, there are also virtuous companies that dedicate part of their resources to give back a part of what they used from this world.

01 Golang Cache Adapters:

A **Golang based** client to interact in a standardized way among different types of **cache systems**.

02 Smart Contracts Development Template

A **template to kickstart all your crypto projects**, with examples of contracts and their tests. It supports Typescript using **Typechain** and has a preconfigured **Hardhat integration**.

03 Memongo

An **in-memory MongoDB cluster** for testing purposes. Forked from its non-maintained version, Tryvium decided to continue its development and maintenance after seeing its potential.

04 Docker Netlify CLI

A **dockerized version of the Netlify CLI**, that can be safely used inside a building pipeline (We use it with **Gitlab pipelines** for our frontends deployment)

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Tryvium decides to place itself among those virtuous companies with facts, not only statements. From its inception we have created and are currently maintaining a list of open source projects you can find at our github (<https://github.com/tryvium-travels>):

The Tryvium Story

The Tryvium Project was conceptualized in its first form at the end of 2018 and the development started at the beginning of 2019. At that time, it was the combination of the ideas of the 3 co-founders:



Alessandro Sanino
CTO

A Blockchain researcher in the University of Turin with great experience in cloud and block-chain-based architectures



Roberto Lista
CEO

A serial entrepreneur in multiple fields, from commodity trading to tourism industries



Luca Pagliaro
COO

A serial entrepreneur with 20 years of experience in the Travel industry



The Tryvium early days (2019)

First of all, Tryvium development team started to develop an MVP to show the values of the project to potential investors and gather feedback. The MVP (or v0) had just mock data (it did not allow to perform real reservations) and was released in the first half of 2019.

Buggy and lacking features, it allowed us to showcase the product, but at the same time gather a lot of feedback to move on with the next phases.

Still in the early phase Tryvium experienced a growing attention from the future community, but since the MVP was not a true solution for a real beta test, Tryvium still remained under public radar and we focused more on the development.



In 2019 the Tryvium team has grown from the co-founders team only to a team of 5 people, from devs to designers.

At the end of 2019 the Tryvium Booking Platform alpha version (or v1) came out, with a complete frontend redesign and a new backend to support the partners that were going to come months later.

Again, this alpha version was not enough for a real beta test, but allowed us to gather more and more feedback.



Malta Blockchain Summit 2019

While the development was in place, the Tryvium team also participated in the Malta Blockchain Summit 2019 event at Hotel Hilton in S. Julien and was among the winners of the Crypto village competition.

We also participated in the "IT'S CAMPUS 2019" accelerator to speed up our growth in the startup ecosystem.

The Covid Pandemic and Tryvium (20/21)

The end of 2019 was also the start of the COVID-19 pandemic. That immediately posed major challenges on the Project: Covid had an immediate impact on the tourism sector, companies facing bankrupt or cutting major expenses was at the order of the day.

The Tryvium founders saw multiple competitors failing to deliver the solution to the markets and most probably the pandemic has been one of the major reasons for their failure.

But for Tryvium Travels the journey indeed had just started: we started searching for partners, while also applying for accelerators, incubators and kickstarted the real path to the situation you are seeing now:



First of all Tryvium partnered with the **AWS Activate and MongoDB for Startups programs**, to eliminate the cloud and tech infrastructure costs.

At the same time the Business Development team worked on our first deal with **Hotelspro**, adding the first million of accommodations on the potential platform integrations. During 2020, **Tryvium partnered with multiple hotel providers and crypto payment providers**, signing deals and partnerships with:

- **Hotelbeds**, adding 200.000 accommodations to the platform
- **Crypto.com Pay**, adding integration of cryptocurrency payment through Crypto.com app
- **Binance Pay**, adding another cryptocurrency payment integration, via Binance

At the same time, **Tryvium joined the "Discovery 2021" accelerator program** to continue it's path in the startup world.

While we were going for another major release of our beta, Hotelspro was acquired and became **HProTravel**, which allowed us to sign new deals with them, even though that required us to integrate again from a technical side under the new partner.

In June 2021, **the Tryvium Booking Platform beta version was announced**, it had all the integration with the new partners and for the first time it was available for real bookings and reservations across more than 1.000.000 accommodations worldwide.

During 2021, **Tryvium partnered with Rakuten Travel** which gave additional accommodations to the platform.

In the Q4 2021, we had 2 private sale rounds featuring our **token TRYV** and raised additional funds to keep the project growing more and more. And this is where we are now.



During the COVID19 pandemic, we saw multiple competitors failing to deliver their solution and companies closing and never reopening. Tryvium survived and grew

Luca Pagliaro, Tryvium Travels COO

Plans For Future

- Bring out the **full release of the Tryvium Platform (v3)**
 - Start developing the **Tryvium Gift experience**
 - **Publish Android/iOS apps for the platform**, along with a new website
 - Searching for **new partners in the tourism world**, focusing more on **travel experiences** instead of accommodations this time
 - **Grow our team** even bigger
 - Develop and **release the alpha version of Tryvium Pay**
 - **Open Source release of the Universal Token Swapper**, the core behind Tryvium Pay and new other new projects
 - Connect with Blockchain and NFTs even deeper than before, by **creating fully decentralized versions of part of our software offerings**
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The future of Tryvium? Well I can say that everything is already in the roadmap for the next 5 years. But experience told me we are going to release much more in the time ahead.

Alessandro Sanino, Tryvium Travels CTO

Appendix: A

Marketing and Advertising



The advertising that we made until now has two different but complementary faces.

Having two sides of a coin, Tryvium has also two different types of public: one is a traditional public who is interested in travel experiences; the other type of public is closely interested in crypto topics.

For that reason, we have paid attention to build a community passionate in cryptocurrencies who appreciate and enjoy to use their crypto into the Tryvium Ecosystem, for booking travels, using cashbacks and rewards in cryptocurrencies and tokens, using NFTs to have special travel discounts. The total community is currently composed of over 70.000 users built in less than 1 year.

The advertising was made through important digital newspapers and trade magazines in the financial and crypto scenario as Forbes, Yahoo Finance, The Cryptonomist, Associated Press, Digital Journal, MarketWatch, CoinCodex, Ilsole24ore, GlobeNewswire; physical participation to the most important Italian events as Blockchain Week and Investing Roma; quotes within an important travel book TURISMO MEGA TREND as Innovative Blockchain Travel Company.

Appendix: B

The Universal Token Swapper

Tryvium Travels will launch a new decentralized payment system, the Alpha version of the Universal Token Swapper (UTS), on their blockchain-based booking platform.

With the Universal Token Swapper, users will experience the freedom to book their holidays on the Tryvium Platform with their favorite cryptocurrencies (even their DOG-flavored meme coin).

The UTS transparently leverages DEXes to perform a traditional swap of one token into another, with the possibility for merchants to attach their existing sales mechanisms, like invoices or other event-based



Appendix: C

The Tryvium Token (TRYV)

Tryvium (TRYV) token is the beating heart of our vision : It provides clear and easy transactions as it will be used for the booking payments.

Special tokenized benefits are related to TRYV token and its holders : Booking discounts, TRYV token cashback, loyalty and bounty rewards, special booking offers and an exclusive system of NFT booking related minting, that will generate real value collectibles with each booking on the Tryvium Platform.



Tryvium Token details :

Token Symbol: TRYV

Blockchain: BNB Chain (multi-chain in the long term)

Total supply: 1.800.000.000 TRYV

Decimals: 18

Coinmarketcap URL: <https://tryv.cc/cmc>

TRYV token is available on the Binance Smart Chain, and it will soon support Ethereum (ETH), Syscoin (SYS) and every blockchain that supports the Ethereum Virtual Machine Paradigm (EVM).



The Fundraising

During the Q3 and Q4 of 2021 Tryvium has closed two private fundraising rounds, in the form of TRYV tokens private sales. In those sales the project gathered more than 100.000 BUSD to continue its path to success and scalability.

The Team is now dealing with different CEXes and DEXes to plan and execute the Public Launch of the Tryvium Token. Several calls and meetings have been made and will be made in order to close the deals that will guarantee the best launch, both for Tryvium Travels and for the community.

At the same time the Team is in touch with Venture Capitals, in order to access the necessary funds to improve the several branches of the project and to achieve the plans for the future described above.

The public launch, via IDO and IEO, is expected to happen in between the Q1 and Q2 of 2022, which gives a reasonable amount to prepare the necessary documentation and proceed with the necessary tests to provide the Tryvium Community with optimal launch conditions.

The Tryvium Community has grown in size and traction, showing peaks of participation during the Token Airdrops and the recent Tryvium NFTs Airdrop, that decreed the entry of Tryvium Travels into the world of NFTs.

Stay tuned for the upcoming news about Tryvium Travels, subscribe to our platform on [Tryvium.io](https://tryvium.io) and get 100 TRYV for free, immediately spendable for your booking.



Your Next Travel Partner

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